

# FINANCIAL AID

**WellSpring School of Allied Health participates in the following federal financial aid assistance programs:**

- Federal Direct Loan Program
- Federal Pell Grant Program

Federal assistance may be available to help students pay for their education and training after high school. Additional information about financial aid and eligibility for aid programs is available from the Financial Aid Office during regular business hours. Students are welcome to visit the FA office to discuss their funding options before, during and after completion of their program.

## **Eligibility for Federal Aid**

In general, you may be eligible for federal aid if you meet the following requirements:

- Demonstrate financial need as per federal guidelines;
- You are enrolled at least half-time as a regular student in an eligible program;
- You are a United States citizen or an eligible non-citizen;
- You are making satisfactory progress in your program;
- You are not defaulted on a previous student loan;
- You do not owe a refund on a Pell Grant, Stafford Loan, Federal Direct Loan or Supplemental Educational Opportunity Grant;
- You have signed the Draft Certification/Statement of Educational Purpose form;
- Males ages eighteen to twenty-five who are not currently members of one of the Armed Forces must be registered with the Selective Service to receive the Title IV funds and may be required to provide proof of this registration;
- You were not convicted of the possession or sale of illegal drugs for an offense that occurred while you were receiving federal student aid;
- All loans must be repaid in a manner consistent with the promissory note terms and conditions;
- You must complete the Master Promissory Note and Entrance Counseling;
- If randomly selected for Verification, you must complete and/or provide the necessary documentation before receiving aid.

## **Qualifying for Grant Programs**

The Pell Grant is awarded on the basis of need for each applicant. Need is the difference between the estimated cost of your education (including expenses such as tuition, fees, room and board (even if living at home), books, supplies, and other expenses) and the Expected Family Contribution (EFC) that results from the data input on the Free Application for Federal Student Aid (FAFSA). This is determined by a standard Federal formula. Factors such as income, age, dependents, marital status, assets and benefits are considered in determining the student's need for aid. Due to this, each student's award will be different because it is based on their own unique situation.

Please contact the campus financial aid director to see if you qualify

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